TOWN OF DOVRE

RESOLUTION 2022-4

TRANSFER OF UNUSED 2020 AUDITED FUND BALANCE

WHEREAS, the Board of Supervisors of the Town of Dovre had budgeted receipts and expenditures for the year of 2020; and,

WHEREAS, the budgeted receipts exceed expenditures by One Hundred Nineteen Thousand Eight Hundred Seventy Five Dollars ($119,875.00), and

WHEREAS, the Town of Dovre's 2020 audit conducted by the Town's auditor, ClifftonLarsonAllen, LLC indicated this net change in the Town's Fund Balances; and,

WHEREAS, the Town of Dovre recently let 2022 Road Projects indicated a shortfall of some Eighty Five Thousand Dollars ($85,000.00) and has been deemed by the Town of Dovre Board of Supervisors that these 2022 Road Projects as being necessary and needing to be completed;

NOW, THEREFORE BE IT RESOLVED that Eight Five Thousand Dollars

($85,000.00) of net 2020 budget surplus be used towards the anticipated 2022 Road Project shortfall; and,

BE IT FURTHER RESOLVED that the above transferred money be used only towards the 2022 Road Projects anticipated shortfall

Adopted this 12 day of July, 2022.

