TOWN OF DOVRE

RESOLUTION 2021 – 4

Transfer of Royalty Funds into Designated Town Funds

WHEREAS, the Board of Supervisors of the Town of Dovre has enacted various Designated Fund Accounts; and,

WHEREAS, these Town Designated Fund Accounts include the Bridge Repair Fund, the Emergency Road Fund, the Vehicle Replacement Fund, and the New Equipment Fund; and,

WHEREAS, it is the Board’s desire to contribute additional Royalty Funds to these Designated Funds; and,

NOW, THEREFORE BE IT RESOLVED, by the Town Board of the Town of Dovre that the Town Board approves the transfer of $165,000 from Royalty Funds into the Town’s four Designated Funds by the amounts of: Bridge Repair $30,000, Emergency Road $55,000, Vehicle Replacement $25,000, and New Equipment $55,000. This will reduce Piranha’s Funds by $100,000 and Northern White Sands Funds by $65,000.

Adopted this 11 Day of May, 2021.

